

# Alternative Sources of Funding

Funding Your Business or Organisation 2020/1



[www.cntassociates.com](http://www.cntassociates.com)

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# About Me

- Been self-employed since 2000
- MD of CNT Associates since 2003
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# Aims of the Presentation



- To enable you to identify sources of advice, grants, loans & alternative funding
- To be able to identify & access further support

# My Top 4 Funding Sites

**Funding Central**

[www.fundingcentral.org.uk](http://www.fundingcentral.org.uk)

**Entrepreneur Handbook**

[www.entrepreneurhandbook.co.uk/grants-loans](http://www.entrepreneurhandbook.co.uk/grants-loans)

**London Growth Hub**

[www.growthhub.london](http://www.growthhub.london)

**Government Grants Hub**

[www.govgrantshub.uk/government-grants](http://www.govgrantshub.uk/government-grants)

# COVID 19 RELATED FUNDING

- <https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19>
- All businesses in the retail, leisure and hospitality sectors (including pubs) will pay no business rates in 2020/21. The Government has yet to confirm if State Aid rules will apply to this (see more information below on State Aid)
- **Businesses classed as within retail, leisure and hospitality sectors (including pubs) with a rateable value of over £15,000 and up to £51,000 will be eligible to apply for a £25,000 grant in 2020/21 in addition to their relief from business rates.**
- **Businesses who receive small business rates relief will be eligible to apply for a £10,000 grant in 2020/21 in top of their existing relief. You do not have to apply it will be dealt with by your local authority who will contact you directly**
- If you have not previously received small business rates relief you do have to apply for this. To be eligible you must have a rateable value of less than £15,000 and occupy one property (in some cases businesses can occupy more than one). You can apply for the relief online

# COVID 19 RELATED FUNDING

**If you receive small business rates relief how you are eligible for a £10,000 grant?**

- Information and administration processes will be forwarded to you by your local authority business rates department. They should be contacting you from early April 2020 onward
- They will be contacting you directly, there is an application form and you may have to produce a copy of your lease or business license in the name of your business
- If you are self employed and not in receipt of SB rate relief you are not eligible

<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-that-pay-little-or-no-business-rates>

# Support From HMRC Helpline

HMRC tax helpline for businesses and self-employed



HMRC has set up a helpline for businesses and self-employed people who are concerned about paying their tax due to COVID-19.

Call 0800 0159 559 for help and advice.

The March Quarter VAT payments have been deferred till June 2020

Tax payments and other returns can be deferred too but check with HMRC first to check terms and conditions

# CV19 Business Interruption Loan

There is a range of other support

The Government has announced the launch of a new

Coronavirus Business Interruption Loan Scheme and statutory sick pay reimbursements

<https://www.british-business-bank.co.uk/ourpartners/supporting-business-loans-enterprise-finance-guarantee/?medium=email&source=govdelivery>

These loans are being managed by banks and other members of the British Business Bank and its partners

Terms and conditions apply and it may be worth approaching several lenders to get the best deal

# Other Measures

- Businesses with fewer than 250 employees will be entitled to receive a refund for Statutory Sick Pay costs they incur because of coronavirus.
- The refund will be limited to two weeks per employee.
- Help for those who are ineligible for Statutory Sick Pay, such as the self-employed, to access benefits more quickly if they have to self-isolate.
- The London Growth Hub has a range of information for businesses
- <https://www.growthhub.london/covid-19-coronavirus-support-for-businesses-and-employers/>
- The London Growth Hub – [www.growthhub.london](http://www.growthhub.london)
- Has a range of other support in its hub for businesses hit by CV19 issues

# Job Retention Scheme

Any PAYE-qualifying small business employee will qualify for the Coronavirus Job Retention Scheme, which will cover 80 per cent of a regular salary up to £2,500 a month, just above the median income.

This scheme will not come into being until the end of April 2020

JRS is intended to run for at least three months from 1 March 2020, but it will be extended if necessary. The JRS will cover the cost of wages backdated to 1 March 2020 and is open for workers who were in employment on 28 February.

The government expects the first job-retention grants to be payed before the end of April, running into May.

A special portal from HMRC will be used to apply for this- more details when announced by the government

# Support For The Self Employed

There is a support package for people who are self employed

<https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme>

You'll get a taxable grant which will be 80% of the average profits from the tax years (where applicable):

- 2016 to 2017
- 2017 to 2018
- 2018 to 2019

To work out the average HMRC will add together the total trading profit for the 3 tax years (where applicable) then divide by 3 (where applicable), and use this to calculate a monthly amount.

It will be up to a maximum of £2,500 per month for 3 months.

We'll pay the grant directly into your bank account, in one instalment.

# Self Employed & Universal Credit

If you are self-employed and claiming Universal Credit, and are required to stay at home or are ill as a result of coronavirus, the **Minimum Income Floor** (an assumed level of income) will not be applied for a period of time whilst you are affected.

From 6 April the requirements of the Minimum Income Floor will be temporarily relaxed. This change will apply to all Universal Credit claimants and will last for the duration of the outbreak. New claimants will not need to attend the jobcentre to demonstrate gainful self-employment.

For more information see

<http://understandinguniversalcredit.gov.uk/coronavirus>

# Other Sources of Support for SME's & Self Employed/SE's and others

## There is no single portal

There is no one place to get info - research is required.  
Here is a range of potential sources:



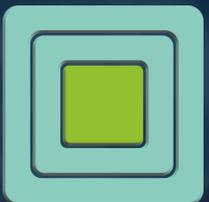
### **National**

DBEIS, Govt Direct, Social Enterprise Business, NAS



### **Regional**

London Enterprise Panel, London Growth Hub, Universities & Colleges – Greenwich Uni, DWP, Newable & others



### **Local**

CNT Associates, 12.30 WC, Local Authority, others  
SELCC, BNI, FSB, SELBN, London SE College

# New Enterprise Allowance Scheme

A grants fund dedicated to supporting unemployed persons with becoming self-employed and running their own business. The scheme provides a grant in the form of a weekly allowance over a 26 week period; you are likely to be eligible if you or your partner are receiving any benefits (JSA, UC or SA).

You will also receive a mentor to provide guidance and support through planning, setting up and running your new business. If you have been out of work for a while, this scheme is perfect for helping you in setting up a new business. You can find out more about the scheme by going to your local Jobcentre Plus and speaking to a work coach.

**Funding:** A weekly allowance worth up to £1,274 over a 26 week period

[www.gov.uk/government/collections/new-enterprise-allowance-campaign](http://www.gov.uk/government/collections/new-enterprise-allowance-campaign)

# National Business Support

Business Support Helpline (England)

Telephone: 0300 456 3565

[enquiries@businesssupporthelpline.org](mailto:enquiries@businesssupporthelpline.org)

Monday to Friday, 9am to 6pm

[www.gov.uk/business](http://www.gov.uk/business)



# Some Specific Support

**British Library**

[www.bl.uk/events](http://www.bl.uk/events)

**Small Business**

[smallbusiness.co.uk](http://smallbusiness.co.uk)

**Start Up Donut**

[www.startupdonut.co.uk](http://www.startupdonut.co.uk)

**Funding Central**

[www.fundingcentral.org.uk](http://www.fundingcentral.org.uk)

**School For Start Ups**

[schoolforstartups.co.uk](http://schoolforstartups.co.uk)



# Department of Culture, Media & Sport

## £2.5k Voucher

Demand for greater and greater digital connectivity is set to accelerate in future years and full fibre connections will be able to support that demand.

Online business applications and internet connected devices; cloud data storage, cyber security systems and back-ups; streamed services such as video and music; voice and video conferencing; and flexible working for employees with access to company systems.

If you are a small or medium sized business, you may be able to get a gigabit voucher worth up to £2,500 to upgrade your business broadband to a fast and reliable connection over gigabit capable infrastructure.

[gigabitvoucher.culture.gov.uk/for-businesses](https://gigabitvoucher.culture.gov.uk/for-businesses)

# Entrepreneur Handbook

A comprehensive list of UK business grants to find and apply for the best grants for your business, with details on each grant including funding amount, grant criteria, coverage and more.

Further research is required to match your requirements against the funder requirements and priorities.

Over 60 pages of grants.

[www.entrepreneurhandbook.co.uk/grants-loans](http://www.entrepreneurhandbook.co.uk/grants-loans)



# Department for Business, Energy & Industrial Strategy

This is a government website on which you can do a customised search.

There is a range of funding opportunities detailed here depending on the size and type of business you are.

[www.gov.uk/business-finance-support](http://www.gov.uk/business-finance-support)



# Enterprise Nation Female Start Up of the Year

The applicant's start-up must be a UK based company with no more than 10 employees that has been trading for up to three years.

Previous prizes have included:

- £500 Facebook advertising credit
- Quarterly business mentoring for a year from KPMG
- 'Power your business with Square' which includes a Square reader and Dock (worth £58+VAT) plus £1,000 worth of free processing
- A one hour consultation and lunch with Clive Lewis, head of enterprise at ICAEW, and a £100 voucher to spend at PC World
- The title of Enterprise Nation Female Start-up of the Year 2018

[www.enterprisenation.com](http://www.enterprisenation.com)

# Global Fund For Women

Supporting organisations led by girls, women or trans people, which are making changes to advance gender equality and human rights in their communities.

**Awards:** Flexible cash grants which support with operating and programme expenses, and/or grants to help with travel and event-organising.

**Entry criteria:** Your organisation must be:

- Based outside the US
- Dedicated to improving women's equality and/or human rights
- Governed by a group of women, girls or trans people (Global Fund for Women awards grants to groups, not individuals.)

[www.globalfundforwomen.org](http://www.globalfundforwomen.org)

Terms and conditions apply. Locations may change and some locations are not eligible

# Fredericks Foundation

## Women's Loan Fund

- £2 million fund providing loans to women
- With a viable business plan who have been turned down by conventional lenders
- Loans of up to £15,000 for start-ups and follow-on loans of up to £35,000 to support growth

[www.fredericksfoundation.org/the-womens-fund](http://www.fredericksfoundation.org/the-womens-fund)



# Women In Innovation

## Women in Innovation Awards

Run by the government, Women in Innovation offers de minimis aid to eight innovative UK business women per year.

The scheme aims to fund new, female-led businesses and projects which will contribute to solving one of the government's 'Industrial Strategy Grand Challenges': artificial intelligence and data, our ageing society, clean growth, or the future of mobility.

## Awards

A £50,000 grant, plus bespoke mentoring, coaching and business support.

The funding is provided in three instalments across one year: £10,000 upfront, then £30,000 at the mid-point, followed by a further £10,000 at the end.

Winners are also required to act as a 'role model' for five days during this year.  
[innovateuk.blog.gov.uk/category/women-in-innovation](https://innovateuk.blog.gov.uk/category/women-in-innovation)

# SmallBusiness.co.uk - £5k grant

- Small Business Grants, the £5,000 monthly cash initiative
- Now open for applications
- Applying for the Small Business Grants scheme is easy
- If you run a small business that was incorporated at least one year ago
- Are actively trading, and your turnover is between £50,000 and £500,000 you are eligible to enter
- All you have to do is fill in a single form talking about your business

[smallbusiness.co.uk](http://smallbusiness.co.uk)

# FSB Celebrating Small Business

Winning an FSB Celebrating Small Business Award is a great way to showcase your business achievements and celebrate your business hard work, brilliance and innovation within your own geographical area as well as having the opportunity to win a national award.

The last grand final took place in a glittering ceremony staged at the Westminster Park Plaza in London.

With 12 categories to enter, including 3 new ones, there is a category to suit every type of smaller business.

You have to join FSB to take part in the competition.

[www.fsb.org.uk](http://www.fsb.org.uk)

# Nettl Website Grant

## Website development grant

- Up to £500 - there is a Nettle store in Bromley
- To show support for SMEs / sole traders, offering any local business who signs up
- For a no-obligation consultation, a £500 website grant towards the cost of their web shop
- Limited duration

[www.nettl.com](http://www.nettl.com)



# DIT TAP Programme

The Tradeshow Access Programme provides funding in the form of grants for eligible businesses to attend overseas trade shows - up to £2,500 in funding.

The funding helps your business gain:

- Market knowledge
- Experience in attending and getting the most from overseas trade shows
- Advice and support from trade experts

[www.gov.uk/guidance/tradeshow-access-programme](http://www.gov.uk/guidance/tradeshow-access-programme)

# Loan Funding

**Start Up Loan company**

[www.startuploans.co.uk](http://www.startuploans.co.uk)

**FSE Group**

[www.thefsegroup.com](http://www.thefsegroup.com)

**Funding London**

[fundinglondon.co.uk](http://fundinglondon.co.uk)

**Princes Trust - under 30**

[www.princes-trust.org.uk](http://www.princes-trust.org.uk)

**Funding Circle**

[www.fundingcircle.com](http://www.fundingcircle.com)

**Virgin**

[www.virginstartup.org](http://www.virginstartup.org)



# Winston Churchill Memorial Trust

Funding for UK citizens to travel anywhere in the world for between four and eight weeks, with the aim of gaining knowledge and experience that will bring real benefit to others in their community, profession and in the UK as a whole.

Categories include:

- Craft and Design
- Education
- Enterprise
- Environment, Conservation & Sustainable Living
- Health & Wellbeing
- Horticulture
- Mental Health – Community Based Approaches

[www.wcmt.org.uk/what-we-fund/award-categories](http://www.wcmt.org.uk/what-we-fund/award-categories)

Terms and conditions apply



# London Small Business Centre

LSBC provides a range of support for all types of small SME's, including:

- Funding
- Loans
- Business Support



[www.nwes.org.uk/london-small-business](http://www.nwes.org.uk/london-small-business)

# National Support

## Department for Business Energy, Innovation & Skills

Loan Finance Guarantee, government guarantee 75% of a loan from a participating bank

## Government Direct

[www.gov.uk/business-finance-support](http://www.gov.uk/business-finance-support)

**National Apprenticeship Service** - £1,500 grant towards taking on an apprentice

[www.gov.uk/topic/further-education-skills/apprenticeships](http://www.gov.uk/topic/further-education-skills/apprenticeships)

## Venture Capital

[www.bridgesfundmanagement.com](http://www.bridgesfundmanagement.com)

Terms & conditions apply

# Regional Support

**Greater London Authority**  
LEAP & London Growth Hub

[www.london.gov.uk](http://www.london.gov.uk)

**London Growth Hub**

[www.growthhub.london](http://www.growthhub.london)

**East London Business Place**  
Sub regional

[elbp.co.uk](http://elbp.co.uk)

**Newable**

[newable.co.uk](http://newable.co.uk)

# City of London Corporation

CLC provide a wide range of support:

- Business loans
- Advice
- Links
- London wide service



[www.cityoflondon.gov.uk/business/support-promotion-and-advice/supporting-small-businesses/accessing-finance](http://www.cityoflondon.gov.uk/business/support-promotion-and-advice/supporting-small-businesses/accessing-finance)

# Fredericks Foundation

Fredericks Foundation will provide loans and business support for sole traders and others who have been refused loans.

London wide support

<https://www.fredericksfoundation.org/loans-overview>

[www.fredericksfoundation.org](http://www.fredericksfoundation.org)

# City Business Library

A wide range of resources, including:

- e-learning
- Seminars aimed at helping new/existing businesses including online marketing, networking, social media and more



[www.cityoflondon.gov.uk/business/economic-research-and-information/city-business-library](http://www.cityoflondon.gov.uk/business/economic-research-and-information/city-business-library)

# London Growth Hub

The London Growth Hub is delivered by the LEAP which is the local enterprise partnership for London.

Chaired by the Mayor of London, the LEAP is the body through which the Mayoralty works with London's boroughs and business to take a strategic view of the regeneration, employment and skills agenda for London.

There is a lot of info on the LGH website and potential funding opportunities.

This is likely to develop further so we would advise you to register with them.

[www.growthhub.london](http://www.growthhub.london)

# Wellcome Trust

Wellcome Trust is the UK's largest Pharmaceutical company.

It is also the largest charitable grant funder in the UK.

They have a range of funding and grant programmes including:

- Public Engagement Fund
- Funding for organisations, companies and individuals in any sector who have the ability to engage the general public through health-related research and science, throughout the UK

Grants range from £5,000 to £3,000,000.

For more information about this and other programmes:

[wellcome.ac.uk](http://wellcome.ac.uk)

# Newable

A London region based support organisation.

Newable is an active and creative supporter of small businesses and social enterprises - formerly called Greater London Enterprise.

Working to create jobs, encourage enterprise and equip SMEs with expertise, confidence and support.

They provide, funding, mentoring, SME development and digital services support.

[newable.co.uk](http://newable.co.uk)

# British Library IP Centre

Support small business owners, entrepreneurs and inventors like you.

They are open, six days a week, to help you take the right steps to start up, protect and grow your business.

They offer £10,000 worth of free support through our Innovating for Growth programme. Or if you want specialised start-up support we have a programme for that too. They provide specialist support and training on business and IP issues.

Develop your ideas with their market research and company databases, learn new skills at a workshop or mini-masterclass.

[www.bl.uk/business-and-ip-centre](http://www.bl.uk/business-and-ip-centre)

# Greggs Foundation

A grant making trust which distributes around £1.8 million per year to organisations throughout the UK. The Local Community Projects Fund makes grants of up to £2,000 to not for profit organisations with a turnover of less than £300,000 a year who work to reduce the disadvantage of the most deprived people in the community. This should include one or more of the following communities of interest i.e. people who are:

- Disabled or suffering chronic illness
- Living in poverty
- Voluntary carers
- Homeless people
- Isolated older people
- Other demonstrable significant need

Success rate is currently 27% of eligible applications funded.

[www.greggsfoundation.org.uk](http://www.greggsfoundation.org.uk)

# Crowd Funding

**UK Crowd Funding Association**

[www.ukcfa.org.uk](http://www.ukcfa.org.uk)

**Funding Circle**

[www.fundingcircle.com](http://www.fundingcircle.com)

**Crowd Cube**

£16 million raised for businesses since inception

[www.crowdcube.com](http://www.crowdcube.com)

**Kick Starter**

Funding started in creative industries, now others, check site for details

[www.kickstarter.com](http://www.kickstarter.com)

# Apprenticeship Grants

Apprenticeship grants support work and training designed to meet the needs of employers. They take 1-4 years to complete and bring together practical training with job-based learning.

**Funding:** The national apprentice service may give funds for training. The quantity of funding depends on your business area, with funding for 16-18 years beginning at 100%. You may also have access to an Apprentice Grant of up to £1,500 (10 employees max) for employers taking on apprentices aged 16-24.

You can find more information and apply here:



# Central and Local Government funding

**Department of Work  
and Pensions**

[www.gov.uk/government/organisations  
/department-for-work-pensions](http://www.gov.uk/government/organisations/departments-for-work-pensions)

**Mayor of London**

[www.london.gov.uk](http://www.london.gov.uk)

**Directory of Social Change**

[www.governmentfunding.org.uk](http://www.governmentfunding.org.uk)

**Jobcentre Plus**

**National/Regional funds**

[www.fundingcentral.org.uk](http://www.fundingcentral.org.uk)

**Social Enterprise funding**

**Your local authority**

**Your local CVS**

[www.ncvo.org.uk](http://www.ncvo.org.uk)

**Government Contracts**

[www.supply2govtenders.co.uk](http://www.supply2govtenders.co.uk)

# Charitable and Trust Funding

10,000 Charitable Trusts in UK which give over £100k per year – charities net worth £63bn, Mutual & SE's £31bn.

Often with a specific remit – many trusts and charities finance specific projects or groups of people – approx £4 billion per year in grants given.

How do you locate these organisations? – There are many sources but the following should help:-

**Know How Non Profit**

[knowhow.ncvo.org.uk](http://knowhow.ncvo.org.uk)

**Directory of Social Change**

[www.fundsonline.org.uk](http://www.fundsonline.org.uk)

**Funding Central**

[www.fundingcentral.org.uk](http://www.fundingcentral.org.uk)

**Grants Online**

[www.grantsonline.org.uk](http://www.grantsonline.org.uk)

# The Design Council Spark Programme

Now in its fourth year, Spark has become a leading UK product innovation support programme and fund.

The programme provides design expertise to help shape business opportunities and develop product innovations through an intensive 16-week process.

Which gives access to specialists across business, IP, investment, and marketing; funding of £15,000 to develop the product.

And the opportunity to pitch for a share of up to £200,000 further funding to fast-track the product to market.

[www.designcouncil.org.uk](http://www.designcouncil.org.uk)

# Funding to Get Children Active

Grants of up to £1,000 are available to registered charities and non-profit organisations who work to improve the education and physical and emotional wellbeing of children.

Applicants applying for funding may focus on one or more of these areas:

- Living in Poverty
- Physical & Mental Health Problems
- Health & Wellbeing
- Living With Disability

<http://lesmillsfundforchildren.org.uk/apply>



# Access To Work Programme

The Access to Work Funding scheme provides financial support to the disabled persons who have a paid job, are about to return to a paid position or start a business.

The fund can support you in financing special equipment for work or transport in getting to and from a work location.

To be eligible you must have a health condition or disability that makes it difficult for you to carry out or travel to or from your job, you must be over 16 years of age and live in the UK.

**Funding:** No limit specified (assumed maximum below £10,000)

# Innovate UK

Innovate UK Innovation Vouchers providing funding for UK businesses.

Technology based businesses have priority to help them innovate, develop and grow.

**Funding body:** Innovate UK

**Max. value:** £5,000

Other larger funding opportunities - currently 10 others on the site.

[www.gov.uk/apply-funding-innovation](http://www.gov.uk/apply-funding-innovation)

# Government Grants Hub

A range of funding opportunities on this site including:

- Government Grants
- Grants for non profit making organisations
- Grants for individual business and service sectors
- Grants for main charitable sectors

[www.govgrantshub.uk/government-grants](http://www.govgrantshub.uk/government-grants)

# CNT Associates contact details

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